

"Second: That the name of the proposed corporation is Composite Enterprises, Inc."

ARTICLE IV.

Upon the effective date of the merger, the by-laws of Composite Enterprises shall be the by-laws of the Surviving Corporation until the same shall thereafter be altered, amended or repealed in accordance with law, the Articles of Incorporation and said by-laws.

ARTICLE V.

Upon the effective date of the merger all members of the Board of Directors and all officers of Composite Enterprises, holding office at the effective date of the merger, shall be the members of the Board of Directors and the officers of the Surviving Corporation in the same capacities and with the same powers, and shall hold office from the effective date of the merger and until their successors shall have been chosen or appointed according to law and the by-laws of the Surviving Corporation.

ARTICLE VI.

Forthwith, upon the merger becoming effective, the shares of common stock, par value \$1.00, of Hosa, Inc., which shall be outstanding immediately prior to the effective date of the merger shall be cancelled and retired, and no new shares of common stock or other securities of the Surviving Corporation shall be issuable with respect thereto.

ARTICLE VII.

The assets, liabilities and reserves of the Constituent Corporation (representing their net worth) in every case upon the merger becoming effective, shall be taken up on the books of the Surviving Corporation at the amounts at which they respectively, shall then be carried on the books of the said corporations, subject to such adjustments or eliminations of inter-company items as may be appropriate in giving effect to the merger.

DATED at Greenville, South Carolina, this 27th day of March, 1967.

RECORDED FEB 17 '76

At 4:31 P.M.

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